

## what happens at trustee sales

What happens at a trustee sale?

Trustee sales are advertised in advance and require an all-cash bid. The sale is usually conducted by a sheriff, a constable or lawyer acting as trustee. This kind of sale, which usually attracts savvy investors, is not for the novice.

In a trustee sale, the lender who holds the first loan on the [Profile.market] property starts the bidding at the amount of the loan being foreclosed. Successful bidders receive a trustee's deed.

Questions about [Profile.market] Real Estate?

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